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百仕達控股有限公司\*

SINOLINK WORLDWIDE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1168)

## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a loss not less than HK\$290 million in its loss attributable to owners of the Company for the six months ended 30 June 2020, increasing by not less than approximately 158% as compared with same period of last year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Sinolink Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a loss not less than HK\$290 million in its loss attributable to owners of the Company for the six months ended 30 June 2020, increasing by not less than approximately 158% as compared with same period of last year.

\* For identification purpose only

Based on the relevant information currently available to the Company, the Board considers that the expected loss attributable to the owners of the Company was mainly due to the following factors:

- (i) share of loss of associates of not less than HK\$215 million for the six months ended 30 June 2020, increasing by not less than approximately 97% as compared to the same period of last year, mainly from investment properties revaluation and initial set-up costs;
- (ii) fair value loss of investment properties not less than HK\$35 million for the six months ended 30 June 2020; and
- (iii) fair value loss in the loan receivable from associates and amounts due from associates for financing a property development and property investment project in Shanghai not less than HK\$95 million, increasing by not less than approximately 28%, by taking into consideration the estimated future cash flows and timing of such cash flows discounted at market interest rate, under applicable Hong Kong Financial Reporting Standards.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company's auditor. The interim results announcement of the Group for the six months ended 30 June 2020 are expected to be confirmed and released on 27 August 2020.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

On behalf of the Board  
**Sinolink Worldwide Holdings Limited**  
**XIANG Ya Bo**  
*Chairman and Chief Executive Officer*

Hong Kong, 11 August 2020

*As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.*